

On October 27, 2017 at 7:30 a.m. the board meeting was called to order by board President Tom Larsen. In attendance were Terry Munter, Mike Slattery, James Ryken and Chris Kinney. Staff members Chris Larson, Beth Bottolfson, Mike Kruse and Mike Kjose also attended.

Agenda – (action item) After some review and the addition of an executive session, a motion was made, seconded and carried to approve the agenda.

Visitors to Be Heard – none

Minutes – (action item) After review a motion was made, seconded and carried to approve the June board meeting minutes.

Executive Minutes – After review a motion was made, seconded and carried to approve.

Electronic Funds Transfer – The board reviewed EFT/ACH payments and the monthly check list.

New Members and Refunds – (action item) After a review of the new members list, refunds and credit deposits for the month, a motion was made, seconded and carried to approve new members, refunds and credit deposits.

Early Retirements of Capital Credits – (action item) After review, a motion was made, seconded and carried to approve those retirements as presented.

Contracts – (action item) After review, a motion was made, seconded and carried to approve two electric service contracts as presented.

Policy Review – (action item) A revised policy #106 was presented for review after some discussion, a motion was made, seconded and carried to approve Policy #106 as presented.

Manager's Report – was presented by Manager Larson.

- Board meeting date - October 27th was selected as the next regular board meeting.
- November Board Meeting
  - The next regular meeting was scheduled for the 21st of November.
- East River MAC
  - REED, Inc.
- Legislative issue
  - Boyko reported on a meeting with MRES.
- Safety
  - Manager Larson reported that an entity doing construction work had been contacting our lineman directly by cell phone.
- Buildings
  - A report will be presented along with the Capital Budget next month.
- Strategic Planning
  - Manager Larson reminded the Board of the schedule for the 13th and 14th of February.
- 2018 Load Forecast update (action item)
  - Manager Larson reviewed the process for updating and the reasons for the update to the 2017 Load Forecast.

- After review, a motion was made, seconded and carried to approve the forecast as presented.
- Annual Meeting
  - This year's annual meeting is scheduled for March 27th, 2018 in Gayville.
- Mid-West Annual Meeting
  - Mid-West Annual meeting is scheduled for December 11th to the 14th. At a previous meeting Tom Larsen was selected as the delegate and Chris Kinney as the alternate.
- Yankton Trailer Court
- Legislative Forum
  - The legislative forum is scheduled for November 21st.
- Municipal Law Symposium
  - Larson had attended the symposium on small cell sites.
  - He believes it necessary to review the pole attachment agreements that Clay-Union now has in place.
- Franchises
  - The board heard from attorney Al Peterson by a phone conference, regarding his legal opinion regarding franchises.
- Federated Umbrella Coverage
  - The board also asked Peterson for advice regarding the co-ops current umbrella coverage.
- Lewis and Clark Market Rate
  - Manager Larson reported on the 2018 rate for Lewis & Clark
- Basin MAC
  - Basin discussed their continuing strategic planning sessions on future rates, DGC and other subsidiaries
- SE Managers
  - Clay-Union hosted the October quarterly meeting.
- Basin Annual Meeting
  - This meeting is scheduled for November 7-9th.
  - Director Slattery is scheduled to attend along with Manager Larson and Member Services Manager Kjose.

Departmental Reports – Business Manager Bottolfson provided the administration report that included:

- Billing Activity for September
  - Two services were disconnected this month for non-payment.
  - Those that were disconnected in October have since be

reconnected.

- Unclaimed Notices
  - Several contacts have been received in regards to address changes for previously issued capital credit checks that have been returned from the post office.
- ACH Update
  - Directors updated the ACH agreement with the local bank.
- Financial for September
  - September sales were below budget.

Kruse provided the operations report:

- Monthly Department Work Summary
  - Damaged cabinet
  - Moved lines for the painting of the Wakonda water tower.
  - The tree trimming contractor has started.
- Wiring Crew
  - Updates on jobs performed for members in the past month.
- Outage Update
  - Reported on Outages to members in the past month.
- New Services/Service Upgrades
  - Discussed new services and service upgrades to members in the past month.

Kjose then provided the member service report that included an update of the 3rd party irrigation control program.

- Member Service Meeting
  - Kjose provide an update from the fall member service meeting.
  - Some of the topics covered included an update from 3rd party irrigation services, water heater vendors, a visit to Dry Creek Station, neighboring cooperatives survey results and a report from an advertising vendor.
- Rebates
  - Reported on rebates for various member service programs in the last month.

Financial Report – Business Manager Bottolfson then provided a summary of the financials that included all or parts of the following reports; Balance Sheet, Cash Flow Statement, CRC Income and Expense, Interest Income, Investments at CFC Margin Stabilization, Kwh Sales and their comparisons, Large Power (over 50 kVa), Line Loss, Operating Statement, Power Bill, Summary of Purchased Power, Wiring Income and Expense. All financials were posted to the website earlier for board review.

Safety Meeting Minutes – The board reviewed the September safety meeting minutes.

Excutive Session – At 11:38 the board moved into executive session. At 11:59 the board came out of executive session. No action was taken.

Adjournment – With no further business, a motion was then made, seconded and carried to adjourn the meeting at 12:00 pm.